



Legislation Text

File #: 202101679, **Version:** 1

ORDINANCE (EMERGENCY), submitted by Mayor Cranley, from Andrew Garth, City Solicitor, ESTABLISHING new Home Investment Trust Fund 411 project account no. 411x162x4112136, "Affordable Housing Trust Fund," for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; AUTHORIZING the transfer of the sum of \$8,123,076 from Home Investment Trust Fund 411 project account no. 411x162x4112131, "HOME-American Rescue Plan (HOME-ARP)," to the unappropriated surplus of Home Investment Trust Fund 411; AUTHORIZING the appropriation of the sum of \$8,123,076 from the unappropriated surplus of Home Investment Trust Fund 411 to the newly established Home Investment Trust Fund 411 project account no. 411x162x4112136, "Affordable Housing Trust Fund," for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; and further DECLARING expenditures from Home Investment Trust Fund 411 project account no. 411x162x4112136, "Affordable Housing Trust Fund," to be for a public purpose.