



Legislation Details

File #: 202202124 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 11/28/2022 **In control:** Cincinnati City Council
On agenda: 12/14/2022 **Final action:** 12/14/2022
Enactment date: 12/14/2022 **Enactment #:** 0374-2022

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 11/30/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Yukon Investments, LLC, an affiliate of The Model Group, Inc., thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1720 Elm Street, 118 Findlay Street, and 114-116 W. Elder Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of four buildings into mixed-use space containing approximately 6,907 square feet of commercial retail space and approximately 16,832 square feet of residential space, consisting of approximately 30 residential rental units, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenges standards, at a total remodeling cost of approximately \$5,391,856.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 374-2022, 5. 374-2022 T

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------------|--|--------|
| 12/14/2022 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 12/14/2022 | 1 | Cincinnati City Council | Emergency clause to remain | Pass |
| 12/14/2022 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 12/12/2022 | 1 | Budget and Finance Committee | Recommend Passage Emergency | |
| 12/5/2022 | 1 | Budget and Finance Committee | Held | |
| 11/30/2022 | 1 | Cincinnati City Council | Referred to Budget & Finance Committee | |