



Legislation Text

File #: 202401535, **Version:** 1

ORDINANCE (EMERGENCY), submitted by Mayor Aftab Pureval, from Emily Smart Woerner, City Solicitor, **ESTABLISHING** capital improvement program project account no. 980x164x251622, "Community Economic Advancement Initiatives - GF," to make resources available to Community Economic Advancement Initiatives ("CEAI") for economic development initiatives; **ESTABLISHING** capital improvement program project account no. 980x162x251606, "American Dream Down Payment Initiative - GF," to make resources available to the American Dream Down Payment Initiative ("ADDI") program; **AUTHORIZING** the transfer and return to source Fund 050 of \$4,040,000 from the General Fund Reserve for Contingencies non-departmental non-personnel operating budget account no. 050x990x7200; **AUTHORIZING** the transfer and appropriation of \$500,000 from the unappropriated surplus of the General Fund to newly established capital improvement program project account no. 980x164x251622, "Community Economic Advancement Initiatives - GF," to make resources available to CEAI for economic development initiatives; **AUTHORIZING** the transfer and appropriation of \$250,000 from the unappropriated surplus of the General Fund to newly established capital improvement program project account no. 980x162x251606, "American Dream Down Payment Initiative - GF," to make resources available to the ADDI program; **AUTHORIZING** the transfer and appropriation of \$3,290,000 from the unappropriated surplus of Fund 050 to various operating budget accounts within the General Fund according to Schedule A of the attached Schedule of Transfer, to implement the Mayor's recommended changes to the FY 2025 General Fund Operating Budget Update; and **APPROVING** the recommendation of the Mayor for a five percent merit increase in compensation for City Manager Sheryl M. M. Long retroactive to September 1, 2023.

PASS EMERGENCY