



Legislation Text

File #: 202201871, **Version:** 1

ORDINANCE submitted by Sheryl M. M. Long, City Manager, on 10/5/2022, **AUTHORIZING** the establishment of new capital improvement program project account no. 980x164x231620, "Emery Theatre-TIF," for the purpose of providing resources to assist with the acquisition and renovation of the Emery Theatre located at 1112 Walnut Street and 100 East Central Parkway; **AUTHORIZING** the transfer and appropriation of the sum of \$1,000,000 from the unappropriated surplus of Downtown OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x164x231620, "Emery Theatre-TIF"; and **DECLARING** that expenditures from newly created capital improvement program project account no. 980x164x231620, "Emery Theatre-TIF," to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 4-Downtown/OTR East District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. **COUNCILMEMBER KEATING IS EXCUSED FROM THIS ITEM.**

PASS