



## Legislation Details

**File #:** 202101197 **Version:** 1

**Type:** Ordinance **Status:** Passed Emergency

**File created:** 3/19/2021 **In control:** Cincinnati City Council

**On agenda:** 3/31/2021 **Final action:** 3/31/2021

**Enactment date:** 3/31/2021 **Enactment #:** 0105-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 3/24/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Northcrown 56 McMicken LLC, an affiliate of Northcrown Property LLC thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 56 E. McMicken Avenue in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building into approximately 1,081 square feet of commercial space and approximately 6,829 square feet of residential space, consisting of 13 apartments, at a total remodeling cost of approximately \$1,501,184. (COUNCILMEMBER KEATING IS EXCUSED FROM VOTING ON THIS ITEM)

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Attachments, 4. 105-2021, 5. 105-2021 T

| Date      | Ver. | Action By                    | Action                                 | Result |
|-----------|------|------------------------------|----------------------------------------|--------|
| 3/31/2021 | 1    | Cincinnati City Council      | Passed Emergency                       | Pass   |
| 3/31/2021 | 1    | Cincinnati City Council      | Emergency clause to remain             | Pass   |
| 3/31/2021 | 1    | Cincinnati City Council      | Suspension of the three readings       | Pass   |
| 3/29/2021 | 1    | Budget and Finance Committee | Recommend Passage Emergency            |        |
| 3/24/2021 | 1    | Cincinnati City Council      | Referred to Budget & Finance Committee |        |