



City of Cincinnati

801 Plum Street
Cincinnati, OH 45202

Legislation Text

File #: 202101186, **Version:** 1

MOTION, submitted by Vice Mayor Smitherman, Councilmember Goodin, Mann and Keating, **WE MOVE** that the first funds from the American Rescue Plan Act be used to meet our reserve target goal of 16.7%, or two months of our prior year's revenue. **WE FURTHER MOVE** that these funds be used to close the projected budget deficits for fiscal years 2022 and 2023. **WE FURTHER MOVE** that the City of Cincinnati make whole any other city funds that were impacted by Covid-19. (STATEMENT ATTACHED).

BUDGET AND FINANCE COMMITTEE