



Legislation Details

File #: 202103295 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 12/10/2021 **In control:** Cincinnati City Council
On agenda: 12/15/2021 **Final action:** 12/15/2021
Enactment date: 12/15/2021 **Enactment #:** 0514-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 1209 Elm, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1209 Elm Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 4,740 square feet of residential space, consisting of 4 residential rental units, at a total construction cost of approximately \$1,367,937.50.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal - CRA Tax Exemption Agreement for 1209 Elm LLC, 2. Ordinance - CRA Tax Exemption Agreement for 1209 Elm LLC, 3. Exhibit A, 4. 514-2021 T, 5. 514-2021

Date	Ver.	Action By	Action	Result
12/15/2021	1	Cincinnati City Council	Passed Emergency	Pass
12/15/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
12/15/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
12/13/2021	1	Budget and Finance Committee		