



Legislation Text

File #: 202103073, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, **AUTHORIZING** the establishment of new capital improvement program project account no. 980x162x221604, "Barrister Affordable Housing - TIF," for the purpose of providing resources for the Barrister Project, an affordable Low-Income Housing Tax Credit housing development located in Downtown Cincinnati; **AUTHORIZING** the transfer and appropriation of \$945,000 from the unappropriated surplus of Downtown/OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x162x221604, "Barrister Affordable Housing - TIF," to provide resources for construction and development costs associated with the Barrister Project housing development; and further **DECLARING** that expenditures from capital improvement program project account no. 980x162x221604, "Barrister Affordable Housing - TIF," will serve a public purpose because the project will create additional affordable housing in Downtown Cincinnati.

PASS EMERGENCY