



Legislation Text

File #: 202102080, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, **AUTHORIZING** the establishment of new capital improvement program project account no. 980x162x211629, "Blair Lofts I Residential Development - TIF," for the purpose of providing resources for Phase I of the Blair Lofts residential development for the creation of affordable housing in the Avondale neighborhood; **AUTHORIZING** the transfer and appropriation of \$300,000 from the unappropriated surplus of the Avondale Equivalent Fund 468 to the newly established capital improvement program project account no. 980x162x211629, "Blair Lofts I Residential Development - TIF," to provide resources for acquisition and development costs associated with Phase I of the Blair Lofts residential development in the Avondale neighborhood; and further **DECLARING** that expenditures from capital improvement program project account no. 980x162x211629, "Blair Lofts I Residential Development - TIF," will serve a public purpose because the project will provide affordable housing to the Avondale neighborhood.

PASS EMERGENCY