



Legislation Details

File #: 202302210 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 10/13/2023 **In control:** Cincinnati City Council

On agenda: 10/18/2023 **Final action:** 10/18/2023

Enactment date: 10/18/2023 **Enactment #:** 0345-2023

Title: ORDINANCE (B VERSION) (EMERGENCY), submitted by Sheryl M. M. Long, City Manager, on 10/16/2023, AUTHORIZING the transfer of \$473,648 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2580, "Reserve for Weather Events, Other Emergency and One-Time Needs," to provide resources for unanticipated emergencies, including those caused by unusual weather events, to increase the City's reserve; ESTABLISHING new balance sheet reserve account no. 050x3425, "Affordable Housing," within the General Fund; AUTHORIZING the transfer of \$5,000,000 from the unappropriated surplus of General Fund 050 to newly created balance sheet reserve account no. 050x3425 "Affordable Housing," to provide a one-time contribution to the City's Affordable Housing Trust Fund; AUTHORIZING the transfer and appropriation of \$2,000,000 from the unappropriated surplus of General Fund 050 to the City Manager's Office personnel operating budget account no. 050x101x7500 to provide a one-time contribution to address the City's pension obligation to the Cincinnati Retirement System; AUTHORIZING the transfer of \$500,000 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2535, "Reserve for Operating Budget Contingencies," to provide resources for subsequent appropriation for one-time unforeseen operating needs that arise during the remainder of the ongoing fiscal year; AUTHORIZING the transfer of \$150,000 from the General Fund balance sheet reserve account no. 050x2535, "Reserve for Operating Budget Contingencies," to the unappropriated surplus of General Fund 050; AUTHORIZING the transfer and appropriation of \$150,000 from the unappropriated surplus of General Fund 050 to the various General Fund operating budget accounts according to the attached Schedule A of the General Fund Operating Budget Schedule of Appropriation to provide one-time funds for the following: the City Manager's Office for a project to digitize records for multiple City departments (\$45,000); the City Manager's Office for detail needs at special events (\$50,000); and the Department of Community and Economic Development for a tax abatement study (\$55,000); and AUTHORIZING the transfer of \$10,945,646 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x3440, "Infrastructure and Capital Project Reserve," to provide resources for subsequent appropriation by Council for identified one-time infrastructure and capital projects for identified urgent needs or as part of the next annual budget cycle.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 345-2023, 5. 345-2023 T

Date	Ver.	Action By	Action	Result
10/18/2023	1	Cincinnati City Council	Passed Emergency	Pass
10/18/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
10/18/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
10/16/2023	1	Budget and Finance Committee	Recommend Passage Emergency	Pass