



## Legislation Text

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**File #:** 202000095, **Version:** 2

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MOTION, submitted by Councilmember Dennard I MOVE that the City of Cincinnati transfer the balance of the capital improvement project account no. 980x164x171637, "Bond Hill-Roselawn Community Partnership", specifically the amount that is not currently encumbered for a development project in accordance with the existing developer agreement, so that such remaining funds can be reallocated and made available for use by the Community Economic Advancement Initiative ("CEAI") solely for the purpose of providing resources for capital improvement in the Bond Hill-Roselawn community for the purpose of stabilization and revitalization. The original agreement as outlined in Ordinance No. 175-2016 (see attached) created a partnership between CEAI, the Port of Greater Cincinnati Development Authority ("the Port") and the City of Cincinnati. Availability of such funds will be contingent upon an amendment of the original development agreement between CEAI, the Port and the City of Cincinnati, for which funds were originally appropriated in the amount of \$3,000,000. Upon execution of the amended development agreement between those parties, Council requests that the Administration provide an ordinance carrying out the terms described in this motion for Council consideration. (STATEMENT ATTACHED).