



Legislation Text

File #: 202102547, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, **AUTHORIZING** the City Manager to execute a *Property Sale and Development Agreement* with 6121-23 Madison Rd. Opportunity Fund, LLC, for the sale of City-owned real property located at 6007 Madison Road in the Madisonville neighborhood of Cincinnati, to be consolidated with the purchaser's own property and redeveloped as a mixed-use development; **ESTABLISHING** new capital improvement program project account no. 980x162x221641, "DCED Property Improvements," for the purpose of providing resources for permanent improvements to vacant buildings and properties controlled or previously controlled by the Department of Community and Economic Development; and further, **DECLARING** expenditures from capital improvement program project account no. 980x162x221641, "DCED Property Improvements," to be for a public purpose.

PASS EMERGENCY