



Legislation Text

File #: 202302403, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 11/15/2023, **AMENDING** Ordinance No. 301-2018, which established Fund No. 883, "Revolving Energy Loan," to expand the purpose of the fund to enable the City to receive, disburse, and reinvest resources including federal Elective Pay resources, for permanent energy efficiency improvements, renewable energy, energy storage, clean vehicles and equipment, and other City projects intended to reduce carbon emissions; **AUTHORIZING** the transfer and return to source Fund 050, "General Fund," of \$2,000,000 from capital improvement program project account no. 980x104x231029, "Green Cincinnati Sustainability Initiatives - GF"; and **AUTHORIZING** the transfer of \$2,000,000 from the unappropriated surplus of Fund 050, "General Fund," to Fund 883, "Revolving Energy Loan," to provide resources for City projects that will be eligible for the Elective Pay benefit available through the Inflation Reduction Act.

PASS EMERGENCY