



Legislation Details

File #:	202001358	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	8/28/2020	In control:	Cincinnati City Council
On agenda:	9/2/2020	Final action:	9/2/2020
Enactment date:	9/2/2020	Enactment #:	0293-2020
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/31/2020, AUTHORIZING the City Manager to execute a Funding Agreement with Court and Vine Holdings, LLC, or other subsidiary of Cincinnati Center City Development Corporation (3CDC) acceptable to the City, providing for a forgivable loan of \$1,500,000 and development of a scattered-site, mixed-use project in the Central Business District of Cincinnati consisting of the construction of approximately twenty-eight market-rate residential condominium units and 8,943 square feet of commercial space; ESTABLISHING new capital improvement program project account no. 980x164x211630, "Court Street Housing Redevelopment - TIF" to provide resources for the acquisition of real property associated with the development; AUTHORIZING the transfer and appropriation of the sum of \$1,500,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 (Downtown/OTR West TIF District) to the newly-established capital improvement program project account no. 980x164x211630, "Court Street Housing Redevelopment - TIF," to provide resources for the acquisition of property associated with the development in the form of a forgivable loan; and further DECLARING expenditures from such project account serve a public purpose.		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 293-2020, 5. 293-2020 T		

Date	Ver.	Action By	Action	Result
9/2/2020	1	Cincinnati City Council	Passed Emergency	Pass
9/2/2020	1	Cincinnati City Council	Emergency clause to remain	Pass
9/2/2020	1	Cincinnati City Council	Suspension of the three readings	Pass
8/31/2020	1	Budget and Finance Committee	Recommend Passage Emergency	