



## Legislation Details

**File #:** 202401475    **Version:** 1  
**Type:** Ordinance    **Status:** Passed Emergency  
**File created:** 5/24/2024    **In control:** Cincinnati City Council  
**On agenda:** 6/5/2024    **Final action:** 6/5/2024  
**Enactment date:** 6/5/2024    **Enactment #:** 0192-2024

**Title:** ORDINANCE (EMERGENCY), submitted by Sheryl M. M. Long, City Manager, on 5/30/2024,. AUTHORIZING the City Manager to execute an Operations Agreement with Build Cincinnati Development Fund LLC and Cincinnati Housing Development Fund LLC; ESTABLISHING a new Cincinnati Access to Capital Fund for the purpose of receiving and disbursing resources to provide a loan loss reserve for the Cincinnati Access to Capital program; AUTHORIZING the Director of Finance to redirect and appropriate \$3,000,000 from the Build Cincinnati Development Fund to the newly established Cincinnati Access to Capital Fund; and further DECLARING expenditures from the Build Cincinnati Development Fund and the Cincinnati Access to Capital Fund to be for a public purpose.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 192-2024 T, 5. 192-2024

| Date      | Ver. | Action By                    | Action                                 | Result |
|-----------|------|------------------------------|--|--------|
| 6/5/2024  | 1    | Cincinnati City Council      | Passed Emergency                       | Pass   |
| 6/5/2024  | 1    | Cincinnati City Council      | Emergency clause to remain             | Pass   |
| 6/5/2024  | 1    | Cincinnati City Council      | Suspension of the three readings       | Pass   |
| 6/3/2024  | 1    | Budget and Finance Committee |  |        |
| 5/30/2024 | 1    | Cincinnati City Council      | Referred to Budget & Finance Committee |        |