



Legislation Text

File #: 202201464, **Version:** 1

ORDINANCE (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 6/23/2022, **AUTHORIZING** the establishment of new capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF," for the purpose of providing resources for a mixed-income housing project that will result in the renovation of five vacant, historic buildings into a mixed-use development, containing street-level commercial space and mixed-income residential units in the Over-the-Rhine ("OTR") neighborhood; **AUTHORIZING** the transfer and appropriation of \$1,227,259.95 from the unappropriated surplus of Downtown/OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF"; **AUTHORIZING** the transfer and appropriation of \$347,740.05 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF"; and further **DECLARING** that expenditures from capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF," will serve a public purpose because the project will provide new housing availability in the OTR neighborhood, foster local improvements and investment, and increase neighborhood vitality. (Subject to the [Temporary Prohibition List <https://www.cincinnati-oh.gov/law/ethics/city-business>](https://www.cincinnati-oh.gov/law/ethics/city-business))
PASS EMERGENCY