



Legislation Text

File #: 202200113, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/20/2022 **AUTHORIZING** the City Manager to execute a Development Agreement with 7 West 7th Property LLC, pertaining to the development and construction of residential rental units on floors 8-21 of the building on property located at 7 W. 7th Street in the Central Business District of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service payments in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by Council of a separate ordinance authorizing such tax exemption.

PASS EMERGENCY