



## Legislation Text

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**File #:** 202102542, **Version:** 1

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**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 8/2/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with 6121-23 Madison Rd. Opportunity Fund, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 6007 and 6011 Madison Road in the Madisonville neighborhood of Cincinnati, in connection with the remodeling and expansion of an existing building into approximately 7,707 square feet of residential space consisting of 7-8 apartments, and approximately 3,793 square feet of commercial space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$1,234,650.

PASS EMERGENCY