



## Legislation Text

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**MOTION**, submitted by Councilmember Goodin, Flywheel Social Enterprise is requesting up to \$300,000 to be used to expand current programs focused on racial and gender equity and on entrepreneurial ventures that advance systemic change. It is expected these funds would equip a minimum of 20 diverse startup founders and engage 50 “angel investors” to invest a minimum of \$3 million in at least 15 startups, increasing employment opportunities in the Greater Cincinnati region. These funds would be matched by donations from foundations, sponsors and individuals. **WE MOVE** that funds from the American Rescue Plan Act be allocated to Flywheel Social Enterprise.

BUDGET AND FINANCE COMMITTEE