

City of Cincinnati

Legislation Details (With Text)

File #: 202000967 **Version**: 1

Type: Ordinance Status: Passed

File created: 7/30/2020 In control: Cincinnati City Council

 On agenda:
 8/5/2020
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 8/5/2020

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 8/5/2020
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 0266-2020

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on

8/3/2020, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Roost Builders LLC and

Roost Properties LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 3244 Fairfield Avenue in the Evanston neighborhood

of Cincinnati, in connection with the remodeling of one existing building into approximately 6,300 square feet of residential space, consisting of 11 residential rental units, and approximately 1,100 square feet of commercial office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building

Challenge standards, at a total remodeling cost of approximately \$780,756.

Sponsors: Budget and Finance Committee

Indexes:

Code sections:

Attachments: 1. Exhibit A, 2. Transmittal, 3. Ordinance, 4. 266-2020 T, 5. 266-2020

Date	Ver.	Action By	Action	Result
8/5/2020	1	Cincinnati City Council	Passed Emergency	Pass
8/5/2020	1	Cincinnati City Council	Suspension of the three readings	Pass
8/5/2020	1	Cincinnati City Council	Passed	Pass
8/3/2020	1	Budget and Finance Committee	Recommend Passage Emergency	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/3/2020, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Roost Builders LLC and Roost Properties LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 3244 Fairfield Avenue in the Evanston neighborhood of Cincinnati, in connection with the remodeling of one existing building into approximately 6,300 square feet of residential space, consisting of 11 residential rental units, and approximately 1,100 square feet of commercial office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$780,756.

PASS EMERGENCY