



Legislation Details (With Text)

File #:	202000972	Version:	1
Type:	Ordinance	Status:	Passed
File created:	7/30/2020	In control:	Cincinnati City Council
On agenda:	8/5/2020	Final action:	8/5/2020
Enactment date:	8/5/2020	Enactment #:	0267-2020
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/3/2020, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with 2600 Apartments LLC, an affiliate of Uptown Rental Properties LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 2600, 2604, 2622, and 2624-2632 Short Vine Street and 4 E. Corry Street in the Corryville neighborhood of Cincinnati, in connection with the construction of approximately 2,128 square feet of commercial space and approximately 33,606 square feet of residential space, containing 27 rental units including one affordable unit, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$6,357,217.		
Sponsors:	Budget and Finance Committee		
Indexes:			
Code sections:			
Attachments:	1. Exhibit A, 2. Transmittal, 3. Ordinance, 4. 267-2020, 5. 267-2020 T		

Date	Ver.	Action By	Action	Result
8/5/2020	1	Cincinnati City Council	Passed Emergency	Pass
8/5/2020	1	Cincinnati City Council	Suspension of the three readings	Pass
8/5/2020	1	Cincinnati City Council	Passed	Pass
8/3/2020	1	Budget and Finance Committee	Recommend Passage Emergency	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/3/2020, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with 2600 Apartments LLC, an affiliate of Uptown Rental Properties LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 2600, 2604, 2622, and 2624-2632 Short Vine Street and 4 E. Corry Street in the Corryville neighborhood of Cincinnati, in connection with the construction of approximately 2,128 square feet of commercial space and approximately 33,606 square feet of residential space, containing 27 rental units including one affordable unit, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$6,357,217.

PASS EMERGENCY