



Legislation Details

File #: 202000997 **Version:** 1
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File created: 7/31/2020 **In control:** Cincinnati City Council
On agenda: 8/5/2020 **Final action:** 8/5/2020
Enactment date: 8/5/2020 **Enactment #:** 0249-2020

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/3/2020, AUTHORIZING the City Manager to execute a Fourth Amendment to Funding, Acquisition and Development Agreement with Madisonville Phase I LLC, Madisonville Phase II LLC, Madisonville Phase III LLC, and Ackermann Enterprises, Inc., in order to facilitate the companies' multi-phased mixed-use redevelopment of the property; ESTABLISHING new capital improvement program project account no. 980x164x211631, "Madison & Whetsel Phase IIB Public Improvements," for the purpose of providing resources to facilitate the construction of various public improvements associated with a portion of the development; AUTHORIZING the transfer and appropriation of \$950,000 from the unappropriated surplus of Madisonville District Equivalent Fund 498 (Madisonville TIF District) to the newly established capital improvement program project account 980x164x211631, "Madison & Whetsel Phase IIB Public Improvements"; and DECLARING expenditures from such project account to be for a public purpose.

Sponsors: Budget and Finance Committee

Indexes:

Code sections:

Attachments: 1. Exhibit A, 2. Ordinance, 3. Transmittal, 4. 249-2020 T, 5. 249-2020

| Date | Ver. | Action By | Action | Result |
|----------|------|------------------------------|----------------------------------|--------|
| 8/5/2020 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 8/5/2020 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 8/5/2020 | 1 | Cincinnati City Council | Passed | Pass |
| 8/3/2020 | 1 | Budget and Finance Committee | Recommend Passage Emergency | |