

## City of Cincinnati

## Legislation Details (With Text)

**File #:** 202001356 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:8/28/2020In control:Cincinnati City Council

 On agenda:
 9/2/2020

 Final action:
 9/2/2020

 Enactment date:
 9/2/2020

 Enactment #:
 0291-2020

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on

8/31/2020, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with OTR Holdings, Inc., or other subsidiary of

Cincinnati Center City Development Corporation (3CDC) acceptable to the City thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 7-11 E.

Court Street in the Central Business District of Cincinnati, in connection with the remodeling of existing first-floor commercial space, at a total construction cost of approximately \$1,098,288.

**Sponsors:** City Manager

Indexes:

**Code sections:** 

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment A, 4. 291-2020, 5. 291-2020 T

Date	Ver.	Action By	Action	Result
9/2/2020	1	Cincinnati City Council	Passed Emergency	Pass
9/2/2020	1	Cincinnati City Council	Emergency clause to remain	Pass
9/2/2020	1	Cincinnati City Council	Suspension of the three readings	Pass
8/31/2020	1	Budget and Finance Committee	Recommend Passage Emergency	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/31/2020, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with OTR Holdings, Inc., or other subsidiary of Cincinnati Center City Development Corporation (3CDC) acceptable to the City thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 7-11 E. Court Street in the Central Business District of Cincinnati, in connection with the remodeling of existing first-floor commercial space, at a total construction cost of approximately \$1,098,288.

PASS EMERGENCY