



Legislation Details

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|------------------------|---|----------------------|-------------------------|
| File #: | 202001359 | Version: | 1 |
| Type: | Ordinance | Status: | Passed Emergency |
| File created: | 8/28/2020 | In control: | Cincinnati City Council |
| On agenda: | 9/2/2020 | Final action: | 9/2/2020 |
| Enactment date: | 9/2/2020 | Enactment #: | 0294-2020 |
| Title: | ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/31/2020, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with OTR Holdings, Inc., or other subsidiary of Cincinnati Center City Development Corporation (3CDC) acceptable to the City, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 31 E. Court Street in the Central Business District of Cincinnati, in connection with the remodeling of existing first-floor commercial space, at a total construction cost of approximately \$248,919. | | |
| Sponsors: | City Manager | | |
| Indexes: | | | |
| Code sections: | | | |
| Attachments: | 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 294-2020 T, 5. 294-2020 | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------------|----------------------------------|--------|
| 9/2/2020 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 9/2/2020 | 1 | Cincinnati City Council | Emergency clause to remain | Pass |
| 9/2/2020 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 8/31/2020 | 1 | Budget and Finance Committee | Recommend Passage Emergency | |