



Legislation Details

File #:	202001327	Version:	1
Type:	Motion	Status:	Filed
File created:	8/26/2020	In control:	Budget and Finance Committee
On agenda:	9/14/2020	Final action:	9/28/2020
Enactment date:	Enactment #:		
Title:	MOTION, submitted by Councilmember Sundermann, dated 8/31/2020, WE MOVE the City Administration prioritize the payoff of the \$50 million operating debt for emergency financing which was incurred by the City of Cincinnati for unforeseen and other necessary expenses that have arisen due to the COVID-19 pandemic. Prioritization means earmarking any available closeout monies for the payment of the loan after the Funds Stabilization Policy distributions have been made to the General Fund Carryover Balance and Reserve for Weather and One Time Events per City Council Ordinance, then to the Economic Downturn Reserve Fund, Working Capital Reserves, and Additional Reserves. (STATEMENT ATTACHED)		
Sponsors:	Betsy Sundermann		
Indexes:			
Code sections:			
Attachments:	1. MOTION 202001327		

Date	Ver.	Action By	Action	Result
9/28/2020	1	Budget and Finance Committee		
9/14/2020	1	Budget and Finance Committee	Held	
9/2/2020	1	Cincinnati City Council	Referred to Budget & Finance Committee	