

Legislation Details (With Text)

File #:	202001690	Version: 1				
Туре:	Ordinance		Status:	Passed Emergency		
File created:	9/25/2020		In control:	Cincinnati City Council		
On agenda:	9/30/2020		Final action:	9/30/2020		
Enactment date:	9/30/2020		Enactment #:	0331-2020		
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 9/28/2020, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Zeta House Corporation of Delta Delta Delta, thereby authorizing a 14-year tax exemption for 100% of the value of the improvements made to real property located at 2605 University Court in the CUF neighborhood of Cincinnati, in connection with the construction of a new sorority house at the University of Cincinnati, consisting of approximately 15,478 square feet of residential space, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$2,250,000.					
Sponsors:	City Manager					
Indexes:						
Code sections:						

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment A, 4. 331-2020 T, 5. 331-2020

Date	Ver.	Action By	Action	Result
9/30/2020	1	Cincinnati City Council	Passed Emergency	Pass
9/30/2020	1	Cincinnati City Council	Emergency clause to remain	Pass
9/30/2020	1	Cincinnati City Council	Suspension of the three readings	Pass
9/28/2020	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 9/28/2020, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with Zeta House Corporation of Delta Delta Delta, thereby authorizing a 14-year tax exemption for 100% of the value of the improvements made to real property located at 2605 University Court in the CUF neighborhood of Cincinnati, in connection with the construction of a new sorority house at the University of Cincinnati, consisting of approximately 15,478 square feet of residential space, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$2,250,000.

PASS EMERGENCY