



## Legislation Details (With Text)

**File #:** 202002115 **Version:** 1

**Type:** Ordinance **Status:** Passed Emergency

**File created:** 11/6/2020 **In control:** Cincinnati City Council

**On agenda:** 11/12/2020 **Final action:** 11/12/2020

**Enactment date:** 11/12/2020 **Enactment #:** 0379-2020

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/9/2020, APPROVING AND AUTHORIZING the execution of a Job Creation Tax Credit Agreement with Team Industrial Services, Inc., pursuant to which the company agrees to create 150 new jobs at 2249 E. Seymour Avenue in Cincinnati's Bond Hill neighborhood and, for a period of 6 years, the City agrees to provide an income tax credit equal to 40% of City income tax revenue from such new jobs.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 379-2020 T, 5. 379-2020

Date	Ver.	Action By	Action	Result
11/12/2020	1	Cincinnati City Council	Passed Emergency	Pass
11/12/2020	1	Cincinnati City Council	Emergency clause to remain	Pass
11/12/2020	1	Cincinnati City Council	Suspension of the three readings	Pass
11/9/2020	1	Budget and Finance Committee	Recommend Passage Emergency	

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 11/9/2020, **APPROVING AND AUTHORIZING** the execution of a *Job Creation Tax Credit Agreement* with Team Industrial Services, Inc., pursuant to which the company agrees to create 150 new jobs at 2249 E. Seymour Avenue in Cincinnati's Bond Hill neighborhood and, for a period of 6 years, the City agrees to provide an income tax credit equal to 40% of City income tax revenue from such new jobs.

PASS EMERGENCY