

## City of Cincinnati

## Legislation Details (With Text)

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File created:	1/15	/2021			In control:	Cincinnati City Council	
On agenda:	1/21	/2021			Final action:		
Enactment date	:				Enactment #	:	
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/20/2021, AUTHORIZING the City Manager to execute a Development Agreement with OTR Project Partners LLC, pertaining to the development and construction of residential rental units and commercial spa at 1617 Elm Street and 1621 Logan Street in the Over-the-Rhine neighborhood of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service paymer in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by this Council of a separate ordinance authorizing such tax exemption.						
Sponsors:	City Manager						
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Indexes: Code sections:		-	-	nce, 3.		ction	Result
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Indexes: Code sections: Attachments: Date	1. Tr Ver.	ansmittal Action By Econom Committ	ر ic Growth ٤	& Zoni	ng ir		
Indexes: Code sections: Attachments: Date 2/2/2021	1. Tr Ver. 1	Action By Econom Committ Cincinna	/ ic Growth &	& Zoni ncil	ng in R C	definite postponement Referred to Economic, Growth & Zoning	Pass

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 1/20/2021, **AUTHORIZING** the City Manager to execute a Development Agreement with OTR Project Partners, LLC, pertaining to the development and construction of residential rental units and commercial space at 1617 Elm Street and 1621 Logan Street in the Over-the-Rhine neighborhood of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service payments in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by this Council of a separate ordinance authorizing such tax exemption.

PASS EMERGENCY

Committee