

City of Cincinnati

Legislation Details (With Text)

File #: 202100677 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:2/16/2021In control:Cincinnati City Council

 On agenda:
 2/24/2021
 Final action:
 2/24/2021

 Enactment date:
 2/24/2021
 Enactment #:
 0059-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 2/18/2021,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 119 E. McMicken LLC, an affiliate of Northcrown Property LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 119 E. McMicken Avenue in the Over-The-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building into approximately 2,218 square feet of commercial retail space, and approximately 5,120 square feet of residential space consisting of 8 apartments, at a total

remodeling cost of approximately \$822,500.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 59-2021, 5. 59-2021 T

Date	Ver.	Action By	Action	Result
2/24/2021	1	Cincinnati City Council	Passed Emergency	Pass
2/24/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
2/24/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
2/22/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
2/18/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 2/18/2021, APPROVING AND AUTHORIZING the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 119 E. McMicken LLC, an affiliate of Northcrown Property LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 119 E. McMicken Avenue in the Over-The-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building into approximately 2,218 square feet of commercial retail space, and approximately 5,120 square feet of residential space consisting of 8 apartments, at a total remodeling cost of approximately \$822,500.

PASS EMERGENCY