



Legislation Details (With Text)

File #:	202100930	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	3/5/2021	In control:	Cincinnati City Council
On agenda:	3/17/2021	Final action:	3/17/2021
Enactment date:	3/17/2021	Enactment #:	0084-2021
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 3/10/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with 100 E. McMicken LLC, an affiliate of Northcrown Property LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 100 E. McMicken Avenue in the Over-The-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building into approximately 5,277 square feet of residential rental space consisting of 6 apartments, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$841,650.		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal, 2. Ordinance, 3. 84-2021 T, 4. 84-2021		

Date	Ver.	Action By	Action	Result
3/17/2021	1	Cincinnati City Council	Passed Emergency	Pass
3/17/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
3/17/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
3/15/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
3/10/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 3/10/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with 100 E. McMicken LLC, an affiliate of Northcrown Property LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 100 E. McMicken Avenue in the Over-The-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building into approximately 5,277 square feet of residential rental space consisting of 6 apartments, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$841,650.

PASS EMERGENCY