



Legislation Details (With Text)

File #:	202101186	Version:	1
Type:	Motion	Status:	Filed
File created:	3/18/2021	In control:	Budget and Finance Committee
On agenda:	3/24/2021	Final action:	5/17/2021
Enactment date:	Enactment #:		
Title:	MOTION, submitted by Vice Mayor Smitherman, Councilmember Goodin, Mann and Keating, WE MOVE that the first funds from the American Rescue Plan Act be used to meet our reserve target goal of 16.7%, or two months of our prior year's revenue. WE FURTHER MOVE that these funds be used to close the projected budget deficits for fiscal years 2022 and 2023. WE FURTHER MOVE that the City of Cincinnati make whole any other city funds that were impacted by Covid-19. (STATEMENT ATTACHED).		
Sponsors:	Christopher Smitherman, Steve Goodin, David Mann, Liz Keating		
Indexes:			
Code sections:			
Attachments:	1. Motion - Smitherman		

Date	Ver.	Action By	Action	Result
5/17/2021	1	Budget and Finance Committee	Filed	
5/11/2021	1	Budget and Finance Committee	Held	
5/3/2021	1	Budget and Finance Committee	Held	
3/29/2021	1	Budget and Finance Committee	Held	
3/24/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

MOTION, submitted by Vice Mayor Smitherman, Councilmember Goodin, Mann and Keating, **WE MOVE** that the first funds from the American Rescue Plan Act be used to meet our reserve target goal of 16.7%, or two months of our prior year's revenue. **WE FURTHER MOVE** that these funds be used to close the projected budget deficits for fiscal years 2022 and 2023. **WE FURTHER MOVE** that the City of Cincinnati make whole any other city funds that were impacted by Covid-19. (STATEMENT ATTACHED).

BUDGET AND FINANCE COMMITTEE