



## Legislation Details

**File #:** 202101480      **Version:** 1

**Type:** Ordinance      **Status:** Passed Emergency

**File created:** 4/16/2021      **In control:** Cincinnati City Council

**On agenda:** 4/28/2021      **Final action:** 4/28/2021

**Enactment date:** 4/28/2021      **Enactment #:** 0142-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 4/21/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 1923 Elm, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1923-1927 Elm Street and 205-207 Henry Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 13,398 square feet of commercial space, consisting of a 20-room boutique hotel, which remodeling shall be completed in compliance with Leadership in Energy Environmental Design Silver, Gold, or Platinum standards or Living Building Challenge standards, a total construction cost of approximately \$4,147,682.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 142-2021, 5. 142-2021 T

Date	Ver.	Action By	Action	Result
4/28/2021	1	Cincinnati City Council	Passed Emergency	Pass
4/28/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
4/28/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
4/26/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
4/21/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	