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Title: MOTION, submitted by Councilmember Goodin, Flywheel Social Enterprise is requesting up to \$300,000 to be used to expand current programs focused on racial and gender equity and on entrepreneurial ventures that advance systemic change. It is expected these funds would equip a minimum of 20 diverse startup founders and engage 50 "angel investors" to invest a minimum of \$3 million in at least 15 startups, increasing employment opportunities in the Greater Cincinnati region. These funds would be matched by donations from foundations, sponsors and individuals. **WE MOVE** that funds from the American Rescue Plan Act be allocated to Flywheel Social Enterprise.

Sponsors: Steve Goodin

Indexes:

Code sections:

Attachments: 1. Motion - Flywheel (4-21)

Date	Ver.	Action By	Action	Result
5/17/2021	1	Budget and Finance Committee	Filed	
5/11/2021	1	Budget and Finance Committee	Held	
5/3/2021	1	Budget and Finance Committee	Held	
4/28/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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BUDGET AND FINANCE COMMITTEE