

pandemic so that they will not lose their homes. The Treasurer estimates that the average delinquency is \$5,000 for a total of \$3,710,000 in delinquent property taxes. The agency that would manage the Cincinnati Property Tax **and Mortgage** Delinquency Program would verify that the **homeowner's income is equal to or less than 80 percent of AMI and the delinquencies are COVID related,** and then execute the necessary documents and actions to bring the homeowners current in their property taxes and mortgage. The Hamilton County Treasurer's Office has partnered with the non-profit, Working in Neighborhoods, for this service at the total cost of \$500,000. The City could choose Working in Neighborhoods, the Hamilton County Community Action Agency, or another agency to manage the City's program. **THEREFORE**, the total projected cost for the Cincinnati Property Tax Delinquency Program is \$4,210,000. **WE FURTHER MOVE** for the City Administration to provide a REPORT on a feasible funding source or sources, such as funds from the State's share of the Homeowner Assistance Fund (HAF), the City's Reserves Fund, or other viable sources. (STATEMENT ATTACHED)

BUDGET AND FINANCE COMMITTEE