



Legislation Details (With Text)

File #: 202102093 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 5/28/2021 **In control:** Cincinnati City Council

On agenda: 6/9/2021 **Final action:** 6/9/2021

Enactment date: 6/9/2021 **Enactment #:** 0223-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Broadway Square IV, LLC, an affiliate of The Model Group, Inc., and the Port of Greater Cincinnati Development Authority, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 418-424 E. 12th Street, 555 E. 13th Street, and 1409 Main Street in the Over-the-Rhine neighborhood of Cincinnati, connection with the remodeling of the existing buildings into approximately 4,272 square feet of commercial retail and office space and approximately 15,539 square feet of residential space consisting of 31 residential units, at a total construction cost of approximately \$5,178,022.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 223-2021, 5. 223-2021 T

Date	Ver.	Action By	Action	Result
6/9/2021	1	Cincinnati City Council	Passed Emergency	Pass
6/9/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
6/9/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
6/7/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
6/3/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with Broadway Square IV, LLC, an affiliate of The Model Group, Inc., and the Port of Greater Cincinnati Development Authority, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 418-424 E. 12th Street, 555 E. 13th Street, and 1409 Main Street in the Over-the-Rhine neighborhood of Cincinnati, connection with the remodeling of the existing buildings into approximately 4,272 square feet of commercial retail and office space and approximately 15,539 square feet of residential space consisting of 31 residential units, at a total construction cost of approximately \$5,178,022.

PASS EMERGENCY