

## Legislation Details (With Text)

File #:	202102095	Version: 1				
Туре:	Ordinance		Status:	Passed Emergency		
File created:	5/28/2021		In control:	Cincinnati City Council		
On agenda:	6/9/2021		Final action:	6/9/2021		
Enactment date:	6/9/2021		Enactment #:	0225-2021		
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Blair Lofts I, LTD. and the Port of Greater Cincinnati Development Authority thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 3401 Reading Road and 609 Maple Avenue in the Avondale neighborhood of Cincinnati, in connection with the construction of a new building comprised of approximately 71,057 square feet of residential space, consisting of 64 rental units, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$10,022,542.					
Sponsors:	City Manager					
Indexes:						

## Code sections:

## Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 225-2021, 5. 225-2021 T

Date	Ver.	Action By	Action	Result
6/9/2021	1	Cincinnati City Council	Passed Emergency	Pass
6/9/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
6/9/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
6/7/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
6/3/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 6/3/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with Blair Lofts I, LTD. and the Port of Greater Cincinnati Development Authority thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 3401 Reading Road and 609 Maple Avenue in the Avondale neighborhood of Cincinnati, in connection with the construction of a new building comprised of approximately 71,057 square feet of residential space, consisting of 64 rental units, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$10,022,542.

## PASS EMERGENCY