



## Legislation Details (With Text)

**File #:** 202102094 **Version:** 1

**Type:** Ordinance **Status:** Passed Emergency

**File created:** 5/28/2021 **In control:** Cincinnati City Council

**On agenda:** 6/9/2021 **Final action:** 6/9/2021

**Enactment date:** 6/9/2021 **Enactment #:** 0224-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 1623 Pleasant Street, LLC, thereby authorizing an 8-year tax exemption for 100% of the value of improvements made to real property located at 1623 Pleasant Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building to create approximately 3,530 square feet of residential space consisting of 8 residential units, at a total construction cost of approximately \$602,544.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittals, 2. Ordinance, 3. Exhibit A, 4. 224-2021 T, 5. 224-2021

Date	Ver.	Action By	Action	Result
6/9/2021	1	Cincinnati City Council	Passed Emergency	Pass
6/9/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
6/9/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
6/7/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
6/3/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 6/3/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 1623 Pleasant Street, LLC, thereby authorizing an 8-year tax exemption for 100% of the value of improvements made to real property located at 1623 Pleasant Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing building to create approximately 3,530 square feet of residential space consisting of 8 residential units, at a total construction cost of approximately \$602,544.

PASS EMERGENCY