



Legislation Details (With Text)

File #:	202102265	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	6/11/2021	In control:	Cincinnati City Council
On agenda:	6/23/2021	Final action:	6/23/2021
Enactment date:	6/23/2021	Enactment #:	0274-2021
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/16/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with CLC 300 Main Street LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 300 Main Street, 304 Main Street, and 302 E. Third Street in the Central Business District of Cincinnati, in connection with the remodeling of the existing building into approximately 40,000 square feet of commercial office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$7,000,000.		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 274-2021, 5. 274-2021 T		

Date	Ver.	Action By	Action	Result
6/23/2021	1	Cincinnati City Council	Passed Emergency	Pass
6/23/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
6/23/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
6/21/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
6/16/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/16/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with CLC 300 Main Street LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 300 Main Street, 304 Main Street, and 302 E. Third Street in the Central Business District of Cincinnati, in connection with the remodeling of the existing building into approximately 40,000 square feet of commercial office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$7,000,000.

PASS EMERGENCY