



## Legislation Details

|                        |   |                      |                         |
|------------------------|---|----------------------|-------------------------|
| <b>File #:</b>         | 202102266   | <b>Version:</b>      | 1                       |
| <b>Type:</b>           | Ordinance   | <b>Status:</b>       | Passed Emergency        |
| <b>File created:</b>   | 6/11/2021   | <b>In control:</b>   | Cincinnati City Council |
| <b>On agenda:</b>      | 6/23/2021   | <b>Final action:</b> | 6/23/2021               |
| <b>Enactment date:</b> | 6/23/2021   | <b>Enactment #:</b>  | 0275-2021               |
| <b>Title:</b>          | ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/16/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Textile Partners LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 205 W. Fourth Street in the Central Business District neighborhood of Cincinnati, in connection with the remodeling of an existing building to create approximately 7,000 square feet of commercial retail space and approximately 215,595 square feet of residential space consisting of 282 residential units, at a total construction cost of approximately \$55,347,000; and further AUTHORIZING a 10-year historic extension of such 15-year tax exemption. |                      |                         |
| <b>Sponsors:</b>       | City Manager  |                      |                         |
| <b>Indexes:</b>        |   |                      |                         |
| <b>Code sections:</b>  |   |                      |                         |
| <b>Attachments:</b>    | 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 275-2021 T, 5. 275-2021  |                      |                         |

| Date      | Ver. | Action By                    | Action                                 | Result |
|-----------|------|------------------------------|--|--------|
| 6/23/2021 | 1    | Cincinnati City Council      | Passed Emergency                       | Pass   |
| 6/23/2021 | 1    | Cincinnati City Council      | Emergency clause to remain             | Pass   |
| 6/23/2021 | 1    | Cincinnati City Council      | Suspension of the three readings       | Pass   |
| 6/21/2021 | 1    | Budget and Finance Committee | Recommend Passage Emergency            |        |
| 6/16/2021 | 1    | Cincinnati City Council      | Referred to Budget & Finance Committee |        |