

City of Cincinnati

Legislation Details (With Text)

File #: 202102540 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:7/30/2021In control:Cincinnati City Council

 On agenda:
 8/4/2021
 Final action:
 8/4/2021

 Enactment date:
 8/4/2021
 Enactment #:
 0317-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021,

AUTHORIZING the establishment of new capital improvement program project account no.

980x162x221645, "OTR Affordable Housing FHAct50 - TIF," for the purpose of providing resources for

Logan Commons and Willkommen II, two affordable Low-Income Housing Tax Credit housing

developments located in Over-the-Rhine; AUTHORIZING the transfer and appropriation of \$2,350,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x162x221645, "OTR Affordable Housing FHAct50 - TIF," to provide resources for construction and development costs associated with the Logan Commons and Willkommen II housing developments; and further DECLARING that expenditures from capital improvement program project account no. 980x162x221645, "OTR Affordable Housing FHAct50 - TIF," will serve a public purpose because the project will create

additional affordable housing in the Over-the-Rhine neighborhood.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. 317-2021 T, 4. 317-2021

Date	Ver.	Action By	Action	Result
8/4/2021	1	Cincinnati City Council	Passed Emergency	Pass
8/4/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
8/4/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
8/2/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, AUTHORIZING the establishment of new capital improvement program project account no. 980x162x221645, "OTR Affordable Housing FHAct50 - TIF," for the purpose of providing resources for Logan Commons and Willkommen II, two affordable Low-Income Housing Tax Credit housing developments located in Over-the-Rhine; AUTHORIZING the transfer and appropriation of \$2,350,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x162x221645, "OTR Affordable Housing FHAct50 - TIF," to provide resources for construction and development costs associated with the Logan Commons and Willkommen II housing developments; and further DECLARING that expenditures from capital improvement program project account no. 980x162x221645, "OTR Affordable Housing FHAct50 - TIF," will serve a public purpose because the project will create additional affordable housing in the Over-the-Rhine neighborhood.

PASS EMERGENCY

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