

City of Cincinnati

Legislation Details (With Text)

File #: 202102526 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:8/2/2021In control:Cincinnati City Council

 On agenda:
 8/4/2021
 Final action:
 8/4/2021

 Enactment date:
 8/4/2021
 Enactment #:
 0313-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 254 Mohawk LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 254 Mohawk Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of two existing buildings to create approximately 3,655 square feet of residential space consisting of 9 residential units, at a total construction cost of approximately \$725,847. (MR. MANN IS EXCUSED FROM VOTING ON THIS

ITEM)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 313-2021 T, 5. 313-2021

Date	Ver.	Action By	Action	Result
8/4/2021	1	Cincinnati City Council	Passed Emergency	Pass
8/4/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
8/4/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
8/2/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, APPROVING AND AUTHORIZING the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 254 Mohawk LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 254 Mohawk Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of two existing buildings to create approximately 3,655 square feet of residential space consisting of 9 residential units, at a total construction cost of approximately \$725,847. (MR. MANN IS EXCUSED FROM VOTING ON THIS ITEM)

PASS EMERGENCY