

Legislation Details (With Text)

File #:	202102542	Version:	1				
Туре:	Ordinance			Status:	Passed Emergency		
File created:	7/30/2021			In control:	Cincinnati City Council		
On agenda:	8/4/2021			Final action:	8/4/2021		
Enactment date:	8/4/2021			Enactment #:	0318-2021		
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with 6121-23 Madison Rd. Opportunity Fund, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 6007 and 6011 Madison Road in the Madisonville neighborhood of Cincinnati, in connection with the remodeling and expansion of an existing building into approximately 7,707 square feet of residential space consisting of 7-8 apartments, and approximately 3,793 square feet of commercial space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$1,234,650.						
Sponsors:	City Manager						
Indexes:							
Code costienes							

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 318-2021, 5. 318-2021 T

Date	Ver.	Action By	Action	Result
8/4/2021	1	Cincinnati City Council	Passed Emergency	Pass
8/4/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
8/4/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
8/2/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with 6121-23 Madison Rd. Opportunity Fund, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 6007 and 6011 Madison Road in the Madisonville neighborhood of Cincinnati, in connection with the remodeling and expansion of an existing building into approximately 7,707 square feet of residential space consisting of 7-8 apartments, and approximately 3,793 square feet of commercial space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$1,234,650.

PASS EMERGENCY