

City of Cincinnati

Legislation Details (With Text)

File #: 202102547 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:7/30/2021In control:Cincinnati City Council

 On agenda:
 8/4/2021
 Final action:
 8/4/2021

 Enactment date:
 8/4/2021
 Enactment #:
 0321-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021,

AUTHORIZING the City Manager to execute a Property Sale and Development Agreement with 6121-23 Madison Rd. Opportunity Fund, LLC, for the sale of City-owned real property located at 6007 Madison Road in the Madisonville neighborhood of Cincinnati, to be consolidated with the purchaser's

own property and redeveloped as a mixed-use development; ESTABLISHING new capital

improvement program project account no. 980x162x221641, "DCED Property Improvements," for the purpose of providing resources for permanent improvements to vacant buildings and properties controlled or previously controlled by the Department of Community and Economic Development; and further, DECLARING expenditures from capital improvement program project account no.

980x162x221641, "DCED Property Improvements," to be for a public purpose.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 321-2021 T, 5. 321-2021

Date	Ver.	Action By	Action	Result
8/4/2021	1	Cincinnati City Council	Passed Emergency	Pass
8/4/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
8/4/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
8/2/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, AUTHORIZING the City Manager to execute a *Property Sale and Development Agreement* with 6121-23 Madison Rd. Opportunity Fund, LLC, for the sale of City-owned real property located at 6007 Madison Road in the Madisonville neighborhood of Cincinnati, to be consolidated with the purchaser's own property and redeveloped as a mixed-use development; ESTABLISHING new capital improvement program project account no. 980x162x221641, "DCED Property Improvements," for the purpose of providing resources for permanent improvements to vacant buildings and properties controlled or previously controlled by the Department of Community and Economic Development; and further, DECLARING expenditures from capital improvement program project account no. 980x162x221641, "DCED Property Improvements," to be for a public purpose.

PASS EMERGENCY