



Legislation Details (With Text)

File #: 202102650 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 8/27/2021 **In control:** Cincinnati City Council

On agenda: 9/9/2021 **Final action:** 9/9/2021

Enactment date: 9/9/2021 **Enactment #:** 0350-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 9/1/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Hyde Park Hotel Partners, LLC, thereby authorizing a 13-year tax exemption for 100% of the value of improvements made to real property located at 2654 Madison Road in the Hyde Park neighborhood of Cincinnati, in connection with the construction of a 103-room hotel, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold, or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$11,771,503.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit, 4. 0350-2021, 5. 350-2021, 6. 350-2021 T

Date	Ver.	Action By	Action	Result
9/9/2021	1	Cincinnati City Council	Passed Emergency	Pass
9/9/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
9/9/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
9/7/2021	1	Budget and Finance Committee		
9/1/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY