



## City of Cincinnati

## **Legislation Details**

**File #**: 202102650 **Version**: 1

Type: Ordinance Status: Passed Emergency
File created: 8/27/2021 In control: Cincinnati City Council

 On agenda:
 9/9/2021

 Final action:
 9/9/2021

 Enactment date:
 9/9/2021

 Enactment #:
 0350-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 9/1/2021,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Hyde Park Hotel Partners, LLC, thereby authorizing a 13-year tax exemption for 100% of the value of improvements made to real property located at 2654 Madison Road in the Hyde Park neighborhood of Cincinnati, in connection with the construction of a 103-room hotel, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold, or Platinum standards or Living Building

Challenge standards, at a total construction cost of approximately \$11,771,503.

**Sponsors:** City Manager

Indexes:

**Code sections:** 

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit, 4. 0350-2021, 5. 350-2021, 6. 350-2021 T

Date	Ver.	Action By	Action	Result
9/9/2021	1	Cincinnati City Council	Passed Emergency	Pass
9/9/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
9/9/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
9/7/2021	1	Budget and Finance Committee		
9/1/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	