



## Legislation Details (With Text)

**File #:** 202103096 **Version:** 1

**Type:** Ordinance **Status:** Passed Emergency

**File created:** 11/10/2021 **In control:** Cincinnati City Council

**On agenda:** 11/17/2021 **Final action:** 11/17/2021

**Enactment date:** 11/17/2021 **Enactment #:** 0435-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, APPROVING AND AUTHORIZING the execution of a Job Creation Tax Credit Agreement with Divisions Maintenance Group, pursuant to which the company agrees to create 649 new jobs at its office on the 3rd and 4th floors of the Foundry building (formerly known as Fountain Place) located at 505 Vine Street in Cincinnati's Central Business District and for a period of 10 years, the City agrees to provide an income tax credit equal to 50% of the City income tax revenue from such new jobs.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 435-2021, 5. 435-2021 T

Date	Ver.	Action By	Action	Result
11/17/2021	1	Cincinnati City Council	Passed Emergency	Pass
11/17/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
11/17/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
11/15/2021	1	Budget and Finance Committee		
11/10/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 11/10/2021, **APPROVING AND AUTHORIZING** the execution of a Job Creation Tax Credit Agreement with Divisions Maintenance Group, pursuant to which the company agrees to create 649 new jobs at its office on the 3<sup>rd</sup> and 4<sup>th</sup> floors of the Foundry building (formerly known as Fountain Place) located at 505 Vine Street in Cincinnati's Central Business District and for a period of 10 years, the City agrees to provide an income tax credit equal to 50% of the City income tax revenue from such new jobs.

PASS EMERGENCY