



## City of Cincinnati

## **Legislation Details**

**File #**: 202103247 **Version**: 1

Type: Ordinance Status: Passed Emergency
File created: 12/3/2021 In control: Cincinnati City Council

 On agenda:
 12/8/2021
 Final action:
 12/8/2021

 Enactment date:
 12/8/2021
 Enactment #:
 0477-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/6/2021,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 726 E McMillan LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 726 E. McMillan Street in the Walnut Hills neighborhood of Cincinnati, in connection with the remodeling of an existing building into

approximately 12,000 square feet of residential space, consisting of 10 residential units, and

approximately 1,700 square feet of commercial space, at a total construction cost of approximately

\$1,7000,000.

**Sponsors:** City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal - CRA Agreement with 726 E. McMillan LLC, 2. Ordinance - CRA Agreement with 726

E. McMillan LLC, 3. Attachment - CRA Tax Exemption Agreement, 4. 477-2021 T, 5. 477-2021

| Date    | Ver. | Action By                    | Action                           | Result |
|---------|------|------------------------------|----------------------------------|--------|
| 12/8/20 | 21 1 | Cincinnati City Council      | Passed Emergency                 | Pass   |
| 12/8/20 | 21 1 | Cincinnati City Council      | Emergency clause to remain       | Pass   |
| 12/8/20 | 21 1 | Cincinnati City Council      | Suspension of the three readings | Pass   |
| 12/6/20 | 21 1 | Budget and Finance Committee |                                  |        |