



Legislation Details (With Text)

File #: 202103292 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 12/10/2021 **In control:** Cincinnati City Council
On agenda: 12/15/2021 **Final action:** 12/15/2021
Enactment date: 12/15/2021 **Enactment #:** 0511-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Seven Hills Neighborhood Houses and the Port of Greater Cincinnati Development Authority, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1904 Linn Street, 2011 Colerain Avenue, and 2025 Colerain Avenue in the West End neighborhood of Cincinnati, in connection with the remodeling of 3 existing buildings into approximately 10,824 square feet of residential space, consisting of 16 residential rental units, and approximately 3,746 square feet of commercial space, at a total construction cost of approximately \$1,911,500.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal - CRA Tax Exemption for West End Affordable, 2. Ordinance - CRA Tax Exemption for West End Affordable, 3. Exhibit A, 4. 511-2021, 5. 511-2021 T

Date	Ver.	Action By	Action	Result
12/15/2021	1	Cincinnati City Council	Passed Emergency	Pass
12/15/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
12/15/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
12/13/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with Seven Hills Neighborhood Houses and the Port of Greater Cincinnati Development Authority, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1904 Linn Street, 2011 Colerain Avenue, and 2025 Colerain Avenue in the West End neighborhood of Cincinnati, in connection with the remodeling of 3 existing buildings into approximately 10,824 square feet of residential space, consisting of 16 residential rental units, and approximately 3,746 square feet of commercial space, at a total construction cost of approximately \$1,911,500.

PASS EMERGENCY