



Legislation Details (With Text)

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|------------------------|--|----------------------|-------------------------|
| File #: | 202103294 | Version: | 1 |
| Type: | Ordinance | Status: | Passed Emergency |
| File created: | 12/10/2021 | In control: | Cincinnati City Council |
| On agenda: | 12/15/2021 | Final action: | 12/15/2021 |
| Enactment date: | 12/15/2021 | Enactment #: | 0513-2021 |
| Title: | ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021 APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 2001 Vine, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 2001 Vine Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building to include approximately 3,064 square feet of residential space, consisting of 4 residential rental units, and approximately 1,168 square feet of commercial space, at a total construction cost of approximately \$1,350,408. | | |
| Sponsors: | City Manager | | |
| Indexes: | | | |
| Code sections: | | | |
| Attachments: | 1. Transmittal - CRA Tax Exemption Agreement for 2001 Vine LLC, 2. Ordinance - CRA Tax Exemption Agreement for 2001 Vine LLC, 3. Exhibit A, 4. 513-2021, 5. 513-2021 T | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------------|----------------------------------|--------|
| 12/15/2021 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 12/15/2021 | 1 | Cincinnati City Council | Emergency clause to remain | Pass |
| 12/15/2021 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 12/13/2021 | 1 | Budget and Finance Committee | | |

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021 **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 2001 Vine, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 2001 Vine Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building to include approximately 3,064 square feet of residential space, consisting of 4 residential rental units, and approximately 1,168 square feet of commercial space, at a total construction cost of approximately \$1,350,408.

PASS EMERGENCY