



Legislation Details (With Text)

File #:	202103295	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	12/10/2021	In control:	Cincinnati City Council
On agenda:	12/15/2021	Final action:	12/15/2021
Enactment date:	12/15/2021	Enactment #:	0514-2021
Title:	ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 1209 Elm, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1209 Elm Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 4,740 square feet of residential space, consisting of 4 residential rental units, at a total construction cost of approximately \$1,367,937.50.		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal - CRA Tax Exemption Agreement for 1209 Elm LLC, 2. Ordinance - CRA Tax Exemption Agreement for 1209 Elm LLC, 3. Exhibit A, 4. 514-2021 T, 5. 514-2021		

Date	Ver.	Action By	Action	Result
12/15/2021	1	Cincinnati City Council	Passed Emergency	Pass
12/15/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
12/15/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
12/13/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 1209 Elm, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1209 Elm Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 4,740 square feet of residential space, consisting of 4 residential rental units, at a total construction cost of approximately \$1,367,937.50.

PASS EMERGENCY